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OFFICE OF THE DIRECTOR**

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**The Department of Housing and Community Development Awards
\$19 Million in Proposition 46 Funding to Create Housing Opportunities
in the San Diego Region**

(Santee, San Diego County) – On behalf of Business Transportation and Housing Agency Secretary Sunne Wright McPeak, California Department of Housing and Community Development (HCD) Acting Director Judy Nevis today announced over \$19 million in Proposition 46 funds to San Diego communities. The awards provide housing opportunities for more than 300 of California's hardworking families and neediest residents. Proposition 46 is the \$2.1 billion housing bond approved by voters in November 2002.

"Gov. Schwarzenegger is committed to making affordable housing a reality for all Californians," said Secretary McPeak. "Today's awards will help 334 families or individuals achieve the dream while supporting local economies through construction related activities and the jobs they create."

Awards were made through the following HCD programs:

- \$17.8 million in awards through the Multifamily Housing Program will provide permanent low-interest loans for the construction of new affordable apartment homes and rehabilitation of existing affordable units. Californians who make up the vital workforce that is the backbone of our economy, including seniors, the disabled, homeless and those transitioning from homelessness, are among the future residents of the homes that will be constructed or rehabilitated. The awards will help 296 California families or individuals realize the dream of an affordable rental home.
- \$1.2 million in CalHome Program awards to local governments and non-profit organizations to promote homeownership opportunities for first-time homebuyers through the acquisition of new or resale homes. CalHome also provides funds to allow lower income families, including the elderly, to become homeowners or remain in their homes through the rehabilitation of their existing homes. These awards will help 38 families realize this dream.

. “They will also provide California’s essential workforce and their families the safe and affordable housing they urgently need to live and work in their communities,” said Acting Director Nevis. “The awards announced today will also help local communities remove regulatory barriers and increase homeownership.”

HCD provides leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing and works to improve the state's housing conditions and the health and safety of its residents. As the lead housing department, HCD is part of the state Business, Transportation and Housing Agency.

For further information, please contact: jhuston@hcd.ca.gov

Multifamily Housing Program (MHP)

Total Funds Awarded in the San Diego Region

Project County	Project City	Project Name	Sponsor Name	Total Amount of Awards	Total Homes
San Diego	Carlsbad	Hunters Pointe	Chelsea Investment Corporation	\$10,000,000	168
San Diego	Oceanside	La Mision Village	The Southern California Housing Development Corporation	\$4,151,008	80
San Diego	San Diego	Boulevard Apartments	S.V.D.P. Management, Inc.	\$2,081,535	24
San Diego	San Diego	51st Street Project	Townspeople	\$1,554,327	24

TOTAL:

\$17,786,870

296

CalHome Program

Total Funds Awarded in the San Diego Region

Program County	Program City	Recipient	Total Amount of Awards	Total Homes
San Diego	Oceanside	City of Oceanside	\$500,000	8
San Diego		San Diego Neighborhood Housing Services	\$750,000	30

TOTAL:

\$1,250,000

38

		Total All Homes
Grand Total Awarded to the San Diego Region	\$19,036,870	334